Eau Claire Community Foundation

Giving Through Your IRA

A New Look for Your IRA

If you are age 70 ½ or older, using your Individual Retirement Account (IRA) is a unique way to make a charitable contribution. Once known as an IRA Charitable Rollover, a qualified charitable distribution (QCD) allows you to make a tax-free transfer to ECCF. This simple, tax-wise tool provides a way to utilize your required minimum distribution (RMD), skip the tax, and make meaningful gifts to support the causes you care about.

In 2026, individuals can contribute up to $111,000, and couples filing jointly can contribute up to $222,000 through a QCD. Additionally, if you are age 73 or older, your QCD can count toward your RMD. Generally due by December 31.

A Unique Giving Opportunity

You can multiply your impact by establishing a fund at ECCF to support the causes you care about through your IRA-qualified charitable distribution. Designated, unrestricted, field of interest, or a scholarship fund is a great option. You may also choose to make an IRA distribution to an existing nonprofit endowment or campaign at ECCF.

Benefits of Making an IRA, Qualified Charitable Distribution

- Satisfy some or all of your required minimum distribution for the year.
- Reduce your taxable income, even if you do not itemize deductions.
- Make a gift that is not subject to the deduction limits on charitable gifts.
- ECCF is a 501(c)(3) organization. When making an IRA distribution, use EIN #39-1891064.

Restrictions When Making an IRA, Qualified Charitable Distribution

- A QCD may not be made to a Donor Advised Fund, Supporting Organization or to a Private Foundation
- A QCD must be a direct gift to a 501(c)(3) and the donor may not receive any benefits in exchange such as tickets to an event membership, etc.
- Making a QCD is as simple as contacting your IRA administrator and requesting a distribution.

ECCF encourages donors to consult with their financial and legal advisors to determine the best charitable giving strategies for their needs. ECCF is also available to work with donors and their advisors to help fulfill their personal, financial, and charitable goals.

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Gifts of Stock

Donors who contribute long-term appreciated securities to the Foundation get a double federal tax benefit. Gifts of appreciated securities are deductible at their full market value if the donor owned the stock for longer than 12 months.

Fair market value is the mean between the high and low trades on the date of the gift. Capital gains tax on the stock's appreciation is completely avoided.

Benefits of Making a Gift of Stock

- Making a gift of stock is simple.
- Avoid capital gains taxes on the transfer, allowing you to maximize your giving.
- Additionally, the fair-market value of the asset can be deducted from income taxes.

It is the ECCF's policy to sell allshares upon receipt. The sale proceeds will be allocated to the charitable fund(s) or purpose(s) that you specify, and a formal acknowledgement of your gift (indicating the value of your gift for federal tax purposes) will be mailed to you.

If you are planning to donate near the end of the year, please call us with your gifting instructions by December 15 in order to guarantee timely processing and ensure that the funds will be transferred for gifting purposes.

Please remember to request that the firm sending the stock gift put the donor's name and fund they would like their donation to go to on the transfer. Please provide the following information to your broker so that he or she may direct your thoughtful gift to ECCF's account at Graystone Twin Cities with Morgan Stanley in Saint Paul, MN:

Stock Delivery Instructions

Firm Name: Morgan Stanley

Account Title: Eau Claire Community Foundation

DTC Number: 0015

EIN Number: 390-056540

For Assistance, Contact:

Cassandra Dowd / Graystone Consulting Twin Cities

Morgan Stanley

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